



Independent Assurance Statement

SHINFOX ENERGY CO., LTD. 2024 SUSTAINABILITY REPORT

The AFNOR GROUP was established in 1926. We are the National Standardization Body of France, a permanent council member in ISO and one of the leading certification bodies in the world. This assurance work was carried out by AFNOR ASIA LTD., a subsidiary of AFNOR GROUP. All the members of the verification team have professional backgrounds and have accepted AA1000 AS, AFAQ 26000, ISO 9001, ISO 14001, ISO 14064, ISO 45001, ISO 50001, and other sustainability-related international standard trainings. All assigned verifiers have been approved as the lead auditors or verifiers. AFNOR ASIA LTD. (hereinafter referred to as AFNOR ASIA) and SHINFOX ENERGY CO., LTD. (hereinafter referred to as SHINFOX ENERGY) are independent entities. Except for the contents described in this independent assurance statement, AFNOR ASIA is not involved in the preparation process of the sustainability report of SHINFOX ENERGY.

RESPONSIBILITIES

SHINFOX ENERGY is responsible for reporting its economic (financial information including overseas locations), environmental, and social operating activities and performance in Taiwan operating locations in its sustainability report (hereinafter referred to as “the Report”) in accordance with the declared sustainability reporting standards.

AFNOR ASIA is responsible for providing an independent assurance statement to SHINFOX ENERGY and its stakeholders in accordance with the described scope and method. This statement is for SHINFOX ENERGY use only and is not responsible for any other purpose.

SCOPE AND CRITERIA

The assurance scope of the agreement between SHINFOX ENERGY and AFNOR ASIA includes:

1. The scope of assurance operation is consistent with the scope disclosed in the “SHINFOX ENERGY CO., LTD. 2024 SUSTAINABILITY REPORT” .
2. AFNOR ASIA performs assurance operation according to the Type 1 assurance of the AA1000 assurance standard (v3), reviewing and evaluating SHINFOX ENERGY's compliance with the AA1000 AccountAbility Principles (2018).
3. The assurance operation includes reviewing and evaluating SHINFOX ENERGY's relevant processes, systems and controls and available performance information, as well as compliance with the following reporting criteria:
 - GRI Standards.

METHODOLOGY

- The Report is reported in accordance with the GRI Standards, and the content of the Report is reviewed for compliance with the GRI Standards for general disclosure and specific topic disclosure.



- The verification team interviewed relevant personnel to confirm the communication and response mechanism for stakeholders and the decision-making process for material topics, but did not directly contact external stakeholders.
- All documents, data and information related to the preparation of the Report were verified by the verification team through interviews with relevant personnel.
- The process of reviewing organizational outputs, collecting and managing qualitative and quantitative data disclosed in reports based on a sampling plan.
- By interviewing the responsible personnel of each group, examining and reviewing the relevant documents, materials and information, the verification team evaluated the reasonableness of the sources of supporting materials and evidence for the contents of the Report.

CONCLUSION

◆ AA1000 Accountability Principles

Inclusivity

SHINFOX ENERGY has developed a process to identify stakeholders and understand their concerns. The process allows for feedback from all stakeholders on the company's sustainability development and incorporates their feedback into decision-making processes related to material topics, demonstrating the company's commitment to the inclusivity principle. In the future, the organization can continue to improve its stakeholder identification process and collect feedback from all stakeholders on its Report.

Materiality

SHINFOX ENERGY has established a process to collect, analyze, and identify issues related to its sustainable development. The Report presents the results of the materiality analysis and decision-making that has been planned and implemented, and to prioritize and respond to material topics. In the future, the organization can continue to improve decision-making process to manage material topics in a reasonable, timely, and balanced manner to respond to changes in the internal and external environment.

Responsiveness

SHINFOX ENERGY has disclosed economic, governance, environmental, and social information in the Report, enabling stakeholders to understand the company's governance and management performance. The Report demonstrates that the organization has integrated responses to material topics into its processes and is diligently implementing management policies and monitoring performance that meet stakeholder expectations. In the future, the organization can continue to identify and understand relevant reporting requirements, responding to them with more accurate disclosure of organizational operations and management performance.



Impact

SHINFOX ENERGY has reviewed the impact of material topics on stakeholders, using that as a key basis for material topics planning and management. The organization has provided the necessary resources to monitor and measure the impact of its operations on the overall environment. In the future, the organization can continue to provide resources to measure, collect, and disclose impact-related information, demonstrating the organization's accountability and positive actions to improve impact.

◆ Global Reporting Initiative Sustainability Reporting Standards

Based on the results of the review, it is confirmed that the general disclosures, specific topic disclosures, and material topics management disclosures in the Report have complied with the requirements of the GRI Standards. In the future, the organization can continue to compile and expand disclosure of operational performance at each operating location in accordance with reporting requirements, providing sufficient and complete information to stakeholders.

ASSURANCE OPINION

AFNOR ASIA has developed a complete sustainability reporting assurance standard based on the verification guidelines of the AA1000 Assurance Standard (v3) and the GRI Standards. Based on the sufficient evidence provided by SHINFOX ENERGY and the facts seen during on-site verification, we adhere to the principle of fairness and issue a statement on the global sustainability reporting standards followed by the organization. In our opinion, the information and data presented in the Report by SHINFOX ENERGY provides a fair and balanced representation. We believe the focuses on economic, social, and environmental indicators in SHINFOX ENERGY in 2024 are well represented.

ASSURANCE LEVEL

In accordance with the AA1000 Assurance Standard (v3), we verified this assurance statement corresponding to a moderate level. The scope and methods are as described in this statement.

For and on behalf of AFNOR :

Dr. August Tsai

The Director for Certification and Assessment

Aug-05-2025

Verification team: Chung Pen Chen (Lead Verifier), Wen Yi Yen (Verifier), YU TAI CHIANG (Verifier).

AFNOR Asia Ltd.—20F, No. 102, Chung Ping Rd., Taoyuan, Taiwan

Tel. : +886 3 220 0066, Fax : +886 3 220 7889

<http://www.asia.afnor.org>