



Independent Assurance Statement

SHINFOX ENERGY CO., LTD.'s 2022 SUSTAINABILITY REPORT

AFNOR GROUP was established in 1926. We are the National Standardization Body of France, a permanent council member in ISO and one of the leading certification bodies in the world. This verification work was carried out by AFNOR ASIA LTD., a subsidiary of AFNOR GROUP. All the members of the verification team have professional backgrounds and have accepted AA1000 AS, AFAQ 26000, ISO 9001, ISO 14001, ISO 14064, ISO 45001, ISO 50001, and other sustainability-related international standard trainings. All assigned verifiers have been approved as the lead auditors or verifiers. AFNOR Group hereby provides a summary of SHINFOX ENERGY CO., LTD.'s Sustainability Report of 2022 (hereinafter referred to as “the Report”) but was not involved in any way in its preparation.

AFNOR Group and SHINFOX ENERGY CO., LTD. (hereinafter referred to as “SHINFOX ENERGY”) are independent entities. AFNOR ASIA LTD., was commissioned by SHINFOX ENERGY to conduct the assessment and assure the Sustainability Report of 2022 was in accordance with AA1000 Assurance Standard (v3) and the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards).

SCOPE

The Sustainability Report announced by SHINFOX ENERGY CO., LTD. covers the activities and operating performance related to the economic (including subsidiaries), environmental, and social aspects in Taiwan.

AFNOR Asia is responsible for:

1. Evaluating the accordance of the Report with the Type 1 of AA1000 Assurance Standard (v3) based on the AA1000 Accountability Principles (2018). The reliability verification of the revealed sustainability performance information and data was not included. The verification scopes include sustainability issues, response mechanism, performance information, management systems of information, and the processes of materiality evaluation and stakeholder participation.
2. In accordance with the GRI Standards, we verified the statement options and material topics disclosed in the report compiled by SHINFOX ENERGY.



REFERENCES

The scope of the assurance includes an assessment of the source adequacy of specific performance information and an assessment of adherence to the following reporting criteria :

- AA1000 Accountability Principles (2018)
- GRI Standards

METHODOLOGY

- Review the process and management of the principles of inclusivity, materiality, responsiveness and impact described in the Report related to the AA1000 Accountability Principles (2018).
- The report is reported in accordance with the GRI Standards, and the content of the report is reviewed for general disclosures, sector standard indicators, and specific topic disclosures that comply with the GRI Standards.
- The mechanism of communication and response to the interest of stakeholders was verified through discussion and interview with the management team, however, the assessment team did not make any direct contact with external stakeholders.
- The qualitative and quantitative information produced, collected, and disclosed by the Report was reviewed through a validated sampling plan.
- By interviewing with SHINFOX ENERGY sustainable development committee compilation team and the responsible persons of each group, and reviewing the documents, data and information related to the report.
- Interviews with members of the organization related to sustainable development management and report writing, including representatives of all levels and departments.
- Check the sufficiency and completeness of supporting materials and evidence for the content of the report.



CONCLUSION

◆ AA1000 Accountability Principles

Inclusivity

SHINFOX ENERGY continues to implement an extensive stakeholder engagement program aimed at identifying and understanding stakeholders' interests and informational needs, which broadly includes issues from all parties. The report disclosed impartially the economic, social, and environmental message adequately to support planning and achieving targets. In the future, the organization can continue to strengthen the stakeholder identification process to cope with continuous internal and external environmental changes, and stakeholders related to sustainable development can be regularly identified and evaluated.

Materiality

SHINFOX ENERGY has published relevant information on sustainable management so that stakeholders can judge the company's management and performance, and has developed and implemented a decision-making mechanism for material issues to accommodate issues from all parties. In the future, the organization can continue to strengthen the decision-making process of material themes and incorporate them into the company's management and operations, so that material issues can be updated in a timely manner and corresponding strategies developed.

Responsiveness

SHINFOX ENERGY has developed and implemented a stakeholder response mechanism, clearly declared relevant policies and communicated with stakeholders, and implemented responses to expectations and opinions from stakeholders. In the future, the organization will continue to meet the demands and expectations of stakeholders to disclose the depth, breadth and context of sustainable development-related information.



Impact

SHINFOX ENERGY has developed and implemented a process for understanding, measuring, assessing and managing the impact of the organization, and provided the necessary capabilities and resources, and is committed to the measurement and assessment of the organization's impact on stakeholders and itself, to make a comprehensive and balanced disclosure. In the future, the organization can continue to invest resources, participate in and introduce international environmental initiatives and standards, to meet the international environmental management trends, and fully demonstrate the organization's monitoring, analysis and management of its operational impact.

◆ Global Reporting Initiative Sustainability Reporting Standards

Based on the results of the review, we confirm that the report complies with GRI reporting requirements in terms of general disclosures, sector standard indicators, and specific topic disclosures, including materiality topic management and disclosure items. Organizations can continue to introduce and combine other international disclosure requirements to highlight the organization's positive actions for sustainable development.

ASSURANCE OPINION

In our opinion, the information and data presented in the Report by SHINFOX ENERGY CO., LTD. provides a fair and balanced representation. We believe the focuses on economic, environmental, and social aspects of SHINFOX ENERGY in 2022 are well represented.

Afnor Group has developed a set of process for the Assurance of Sustainability Reports based on current practice guidance provided in the AA1000 Assurance Standard (v3) and GRI Standards. We believe that the evidence collected by onsite assessment has exhibited that SHINFOX ENERGY did follow the guidance of AA1000 Assurance Standard (v3) and GRI Standards, and their self-declaration in response to the Global Reporting Initiative.



ASSURANCE LEVEL

In accordance with the AA1000 Assurance Standard (v3), we verified this assurance statement corresponding to a moderate level. The scope and methods are as described in this statement.

LIABILITY

This assurance statement is intended for the use of SHINFOX ENERGY CO., LTD. only. AFNOR is not responsible for any other uses. Our responsibility is only based on the scope and methodology described, and to provide stakeholders an independent assurance statement.

For and on behalf of AFNOR :

Trevor Wilmer
The Director for Certification and Assessment
Jun.02.2023

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